



Hilltop Terrace, Phase II

Project Details:

NREUV's Role:

Real Estate Advisor-MHCDO

NREUV's Primary Responsibility:

Secure financing

Owner:

MHCDO

Architect:

McAllister Architects, P.C.

General Contractor:

TBD

Total Development Cost:

\$4.6 Million

Product Type:

Affordable single-family homes

Construction Type:

New Construction

Density:

14 Single-family homes

Financing:

\$2.4M Acq. / Construction
Loan from Eagle Bank

\$2.2M Permanent subsidy from
DHCD



NREUV is a Real Estate Advisor to MHCDO on this neighborhood project. Our role consists of working with the MHCDO staff to help obtain financing commitments, including conventional debt by a private lender and subsidy provided by DC DHCD. NREUV directed and organized the submission of the proposal to obtain DC DHCD HPTF funds. In addition, NREUV has also assisted in securing the transaction and the financing, and providing ongoing advisory services to the MHCDO staff on this project.

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